



Announcement Summary

Entity name

NICKEL INDUSTRIES LIMITED

Security on which the Distribution will be paid

NIC - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

24/2/2025

Distribution Amount

AUD 0.01500000

Ex Date

27/2/2025

Record Date

28/2/2025

Payment Date

21/3/2025

DRP election date

Friday March 14, 2025 17:00:00

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

NICKEL INDUSTRIES LIMITED

1.2 Registered Number Type

ABN

Registration Number

44127510589

1.3 ASX issuer code

NIC

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/2/2025

1.6 ASX +Security Code

NIC

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

31/12/2024

2A.4 +Record Date

28/2/2025

2A.5 Ex Date

27/2/2025

2A.6 Payment Date

21/3/2025

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval



- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.01500000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.01500000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %



3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.01500000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Friday March 14, 2025 17:00:00

4A.3 DRP discount rate

1.3000 %

4A.4 Period of calculation of reinvestment price

Start Date

21/2/2025

End Date

4A.5 DRP price calculation methodology

The price is a 1.3 per cent discount to the closing price on Friday 21 February 2025 and a 2.8 per cent discount to the 5 day VWAP to close on Friday 21 February 2025.

4A.6 DRP Price (including any discount):

AUD 0.75000

4A.7 DRP +securities +issue date

21/3/2025

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Refer to the DRP plan rules.

4A.12 Link to a copy of the DRP plan rules

<https://nickelindustries.com/carbon/assets/0007e9/000002/2853789.pdf>

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution



5.2 Additional information for inclusion in the Announcement Summary